

Access to Capital

New York State can help you obtain loans for your small business



**Division of
Small Business**

Are you finding it difficult to obtain a:

- Working capital loan?
- Line of credit loan?
- Start-up loan?
- Expansion loan?

If you said “Yes”, Empire State Development (ESD) partners with alternative lenders to provide loans to small businesses.

New York State recognizes how difficult it can be for small businesses to access loans they need to start-up, expand, and flourish in New York. That’s why, since 1998, ESD has provided over \$40 million to alternative lenders throughout the state, so that they are better able to meet your needs.

Below are some of the alternative lenders that work with ESD to provide loans to small businesses. Alternative lenders set the terms and make all credit decisions.

ACCION NY, Inc.

(All New York State Regions)
(212) 387-0377
www.accionnewyork.org

Adirondack Economic Development Corporation

*(North Country, Capital Region,
Mohawk Valley)*
(518) 891-5523
www.aedconline.com

Alternatives Federal Credit Union

(Southern Tier, Central New York)
(607) 216-3446
www.alternatives.org

BOC Capital Corporation

(New York City, Westchester, Long Island)
(718) 624-9115
www.bocnet.org

Brooklyn Cooperative Federal Credit Union

(Kings County)
(718) 418-8232
www.bushwick.coop

Business Center for New Americans

(New York City)
(646) 723-1378
www.nybcna.org

CAMBA Economic Development Corporation

(Kings County)
(718) 282-2500 ext. 241
www.camba.org

Chautauqua Opportunities for Development, Inc.

(Western NY)
(716) 366-3333
www.chautopp.org

Community Capital New York

(Mid-Hudson)
(914) 747-8020
www.communitycapital.org

Community Loan Fund of the Capital Region

(Capital Region, Mohawk Valley)
(518) 436-8586
www.cdclf.org

Excelsior Growth Fund

(All New York State Regions)
(212) 785-5642
www.excelsiorgrowthfund.org

Harlem Entrepreneurial Fund, LLC

(New York City)
(212) 749 1042
www.harlemcommonwealth.org

For more information: 1-800-782-8369 or nylovessmbiz@esd.ny.gov

La Fuerza Unida Community Development

(Long Island)
(516) 922-8100
www.lafuerzacdc.org

Long Island Small Business Assistance Corporation

(Long Island)
(866) 433-5432
www.lidc.org

Lower East Side People's Federal Credit Union

(New York City)
(212) 529-8197
www.lespfcu.org

Neighborhood Trust Federal Credit Union

(New York City)
(212) 740-0900 x314
www.neighborhoodtrustfcu.org

Pathstone Enterprise Center, Inc.

(Finger Lakes, Western New York)
(585) 340-3385
www.theenterprisecenterinc.com

Renaissance Economic Development Corporation

(New York City)
(212) 964-6022
www.renaissance-ny.org

Spring Bank

(New York City)
(718) 879-5022
www.springbankny.com

Syracuse Cooperative Federal Credit Union

(Central New York, Mohawk Valley)
(315) 471-1116
www.cooperativefederal.org

TruFund Financial Services

(New York City, Long Island, Westchester)
(917) 338-9227
www.trufund.org

Washington Heights & Inwood Development Corporation

(New York City)
(212) 795-1600
www.whidc.org

Westminster Economic Development Initiative

(Western NY)
(716) 393.4088
www.wedibuffalo.org

Women's Venture Fund

(New York City)
(212) 563-0499
www.wvf-ny.org

For a complete list of alternative lenders:

Visit <https://esd.ny.gov/lender-directory>.

Read about how two small business owners were able to secure financing for their small businesses:

- With Empire State Development's funding, Brooklyn Cooperative Federal Credit Union provided an expansion loan to Brooklyn Commune, LLC to expand the existing space to launch a new culinary concept, "Hot Buttered Soul", which will serve soul food.
- With Empire State Development's funding, Westminster Economic Development Initiative provided a working capital loan to Go Veggies, which helped Go Veggies, a Buffalo-based business, procure contracts with Wegmans, Dash's and Save-A-Lot.

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