

LOCAL LAW NO. 9 - 2010

A LOCAL LAW AMENDING LOCAL LAW NO. 7 - 2009 RELATING TO AN EXEMPTION FROM REAL PROPERTY TAXES FOR COLD WAR VETERANS AS AUTHORIZED BY SECTION 458 - B OF THE NEW YORK STATE REAL PROPERTY TAX LAW

BE IT ENACTED BY THE COUNTY LEGISLATURE OF ONONDAGA COUNTY, AS FOLLOWS:

Section 1. This Onondaga County Legislature enacted Local Law No. 7 - 2009, providing for a real property tax exemption from Onondaga County real property taxes for Cold War veterans, pursuant to New York State Real Property Law Section 458 - b. Subsequently, Real Property Law Section 458 - b was amended by Chapter 235 of the Laws of 2009. Section 458 - b(2)(c)(iii), as amended, authorizes a county to enact a local law and increase the maximum exemption allowable in paragraphs (a) and (b) of said subdivision. It is the desire of this Onondaga County Legislature to amend its prior local law and increase the maximum allowable exemption in accordance with Real Property Law Section 458 - b, as amended.

Section 2. Local Law No. 7 - 2009 is hereby amended to strike Section 3 in its entirety and to substitute the following language:

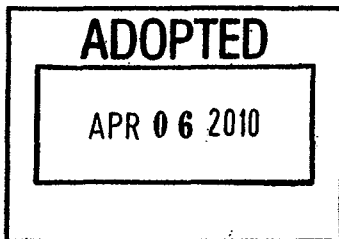
Section 3. Amount of Exemption. Pursuant to Section 458 - b of the New York State Real Property Tax Law, the maximum Cold War Veteran's exemption from real property taxes is established as follows:

- a. Qualifying residential real property shall be exempt from taxation to the extent of 15% of the assessed value of such property; provided, however, that such exemption shall not exceed thirty-six thousand dollars (\$36,000) or the product of thirty-six thousand dollars (\$36,000) multiplied by the latest state equalization rate of the assessing unit, whichever is less.
- b. In addition to the exemption provided by subparagraph (a) of this section, where the Cold War veteran received a compensation rating from the United States Veterans Affairs or from the United States Department of Defense because of a service connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property, multiplied by 50% of the Cold War veteran disability rating; provided, however, that such exemption shall not exceed one hundred twenty thousand dollars (\$120,000), or the product of one hundred twenty thousand dollars (\$120,000) multiplied by the latest state equalization rate for the assessing unit, whichever is less.

Section 3. Local Law No. 7 - 2009 shall remain in full force and effect except to the extent it is modified by the instant local law.

Section 4. This local law shall take effect upon filing pursuant to the provisions of the New York State Municipal Home Rule Law.

Veteran Exempt.LL.doc
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I HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF LEGISLATION DULY ADOPTED BY THE COUNTY LEGISLATURE OF ONONDAGA COUNTY ON THE

6th DAY OF April, 2010.

Deborah A. Naturo

CLERK, COUNTY LEGISLATURE
ONONDAGA COUNTY, NEW YORK

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