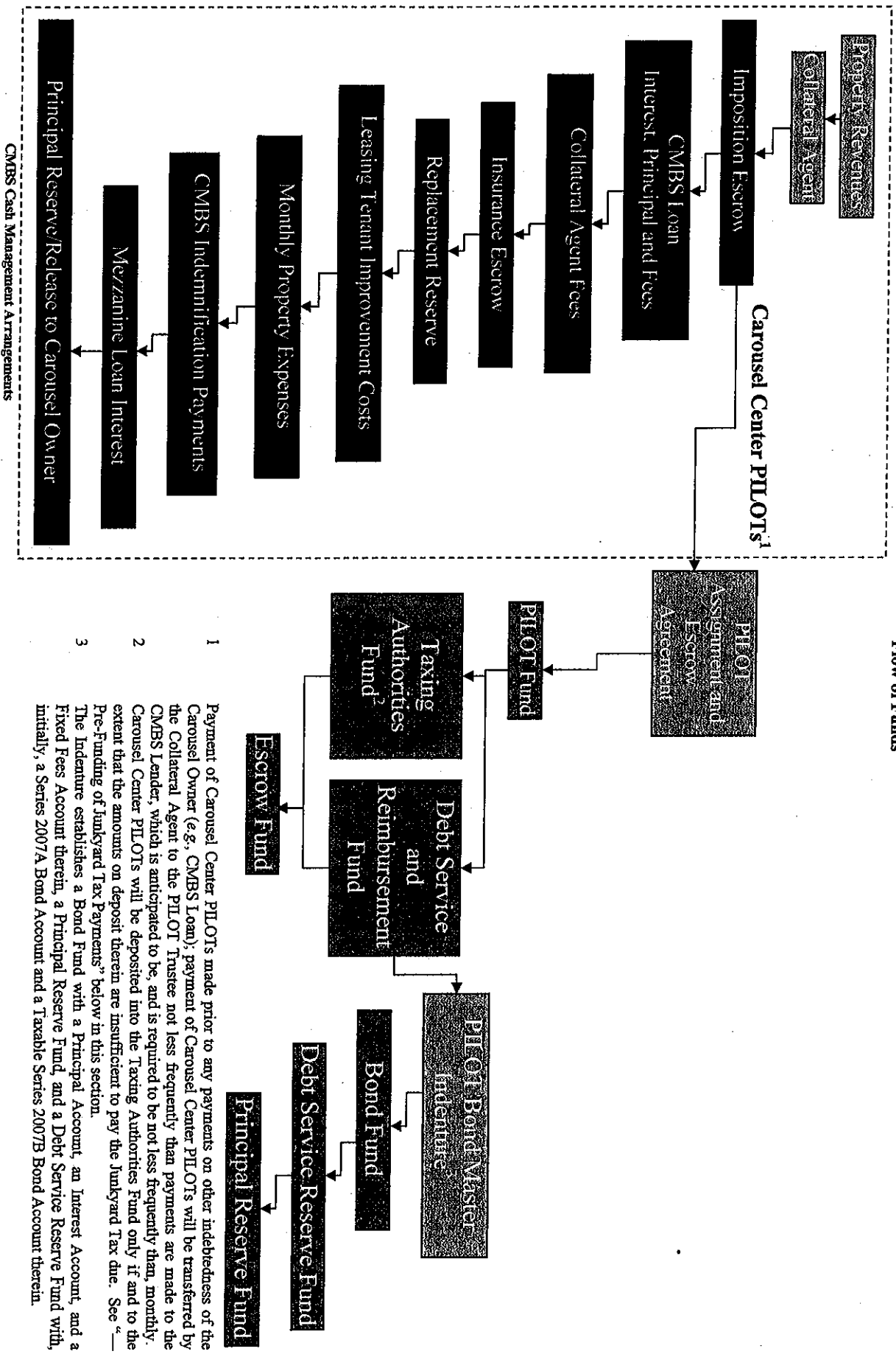


Flow of Funds



- 1 Payment of Carousal Center PILOTs made prior to any payments on other indebtedness of the Carousal Owner (e.g., CMBS Loan); payment of Carousal Center PILOTs will be transferred by the Collateral Agent to the PILOT Trustee not less frequently than payments are made to the CMBS Lender, which is anticipated to be, and is required to be not less frequently than, monthly. Carousal Center PILOTs will be deposited into the Taxing Authorities Fund only if and to the extent that the amounts on deposit therein are insufficient to pay the Junkyard Tax due. See “— Pre-Funding of Junkyard Tax Payments” below in this section.
- 2 The Indenture establishes a Bond Fund with a Principal Account, an Interest Account, and a Fixed Fees Account therein, a Principal Reserve Fund, and a Debt Service Reserve Fund with, initially, a Series 2007A Bond Account and a Taxable Series 2007B Bond Account therein.
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