

B.

LOCAL LAW NO. 11 - 2013

A LOCAL LAW ESTABLISHING AN ECONOMIC DEVELOPMENT INCENTIVE FUND

BE IT ENACTED BY THE COUNTY LEGISLATURE OF ONONDAGA COUNTY AS FOLLOWS:

Section 1. Purpose.

The Onondaga County Office of Economic Development is committed to drawing new businesses to Onondaga County and to helping existing businesses expand and succeed. To this end, it is the desire of Onondaga County to further assist the Office of Economic Development in these efforts by establishing an Economic Development Incentive Fund. Making funds available to such entities for purposes of economic development will promote job growth and the expansion of businesses within our county.

Section 2. Program Creation.

There is hereby established an Economic Development Incentive Fund, to be administered by the Onondaga County Director of Economic Development. The Director will be assisted by an Economic Development Advisory Board in the distribution of these funds in accordance with established criteria. No funds shall be distributed without the express, written authorization of the Onondaga County Executive and the Chair of the Onondaga County Legislature.

Section 3. Economic Development Advisory Board.

There is hereby established an Economic Development Advisory Board. The Board shall be comprised of five members, of which two shall be appointed by the Onondaga County Executive and two shall be appointed by the Chair of the Onondaga County Legislature. The Director of Economic Development shall be the remaining member, serving ex officio, and shall act as the chair of the Advisory Board. The Director of Economic Development may not vote on matters before the Advisory Board; provided, however, that in the event of a tied vote, the Director of Economic Development may cast the deciding vote. The Advisory Board shall establish eligibility criteria for the funded projects; assist the Director of Economic Development in reviewing applications for funds; and determine the distribution of funds to eligible projects. Members shall serve a term of three years.

Section 4. Eligibility Criteria.

Entities receiving funds shall meet criteria established by the Advisory Board. At a minimum, the criteria shall provide that Economic Development Incentive funds shall not exceed twenty-five percent of the total project cost. Any applicant for the funds shall submit a business plan identifying the sources of financing for the project.

Section 5. Effective Date.

This local law shall take effect immediately and shall be filed pursuant to the Municipal Home Rule Law.

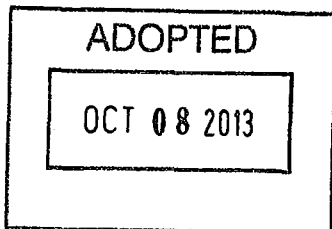
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I HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF LEGISLATION DULY ADOPTED BY THE COUNTY LEGISLATURE OF ONONDAGA COUNTY ON THE

8th DAY OF October, 2013

*Deborah A. Maturo*

CLERK, COUNTY LEGISLATURE  
ONONDAGA COUNTY, NEW YORK



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