



County of Onondaga
Office of the County Executive

Joanne M. Mahoney
County Executive

ongov.net

Media Release

For Immediate Release: 6.16.16

Contact: Martin Skahen 435-3516

Onondaga County Bond Ratings Remain Strong

Onondaga County Executive Joanie Mahoney today announced that Onondaga County's high bond ratings have been affirmed by the three major ratings agencies, Moody's, Fitch and Standard and Poor's.

"Onondaga County taxpayers are the winners when rating agencies deliver good news to Onondaga County as they did today," said Onondaga County Executive Joanie Mahoney. "The fact that Onondaga County has maintained high bond ratings in the face of continued economic adversity is a testament to the strong fiscal policies we have in place."

Fitch Ratings, AAA rating stable outlook, Moody's Investor Services, Aa2 rating stable outlook, and Standard and Poor's, AA+ stable outlook, indicated its ratings reflect the county's underlying economic and demographic stability, well-managed financial operations, and strong reserves.

The ratings are based on Wall Street's analysis of Onondaga County's management and financial outlook. All three agencies laud the County's strong management and financial position.

Onondaga County's bond ratings are among the best of any County in New York State which will result in significant savings for County taxpayers.

###